PA ASSIGNMENT WEEK 6

1. Which of the following errors would effect the level of profit?
2. Entering a payment in the personal account of the wrong credit supplier
3. Failing to record a cash withdrawal taken by the owner for private use
4. Entering a receipt from credit customer on the debit side of their personal account
5. Decide whether the following errors affect the Trial balance
6. A purchase on credit is only entered into the supplier’s personal account
7. A transaction is not recorded in the accounts
8. The amounts for the debit and credit entries for a transaction are different
9. A sale of a piece of equipment is credited to the sales account by mistake.
10. Prepare Journal entries to correct the following errors. Narratives are not required.
11. A payment of Rs. 98 made by cheque to mandeep is entered in both accounts as Rs.89
12. Sales returns by Ahmet valued at Rs. 55 were debited to Ahmet’s account and credited to thesales returns account.
13. Office equipment sold for Rs. 450 was credited to the sales account by mistake.
14. Purchases reeturns to Bibek of Rs. 14 were entered by mistake in the account of Lili.